



QS Global 200 Business Schools Report 2013/14



Top business schools by region: Latin America



This year's QS Global 200 Business Schools report divides the world's top business schools into four categories, based on their level of international employer recognition: Elite Global, Emerging Global, Elite Regional and Emerging Regional.

Latin American schools appear in the latter three categories.

1. Elite global

Elite Global business schools form an established cadre of the world's very best business institutions. They are targeted by a wide range of employers, both domestically, regionally and globally. Highly international, they typically admit only experienced candidates with superior GMAT scores and all-round credentials. Their name will transform the resume of any candidate. MBAs will in many cases go on to be influential business leaders, and can expect to earn top salaries upon graduation.

There are currently no Latin American schools in this category.

2. Emerging Global

Emerging Global business schools have an established reputation for excellence among employers that stretches well beyond their region. They attract high-quality candidates from all over the world, and graduates can expect to earn highly competitive salaries. Though in many cases they are newer and not as firmly established as the 'brand name' institutions that make up the Elite Global cluster, these institutions will in many cases aspire to break into the Elite Global group in years to come.

| 2013 | 2012 | Institution | Country | Employer Index | Avg GMAT Score | Avg Years Work | % Intern'l | % Female | Class Size |
|------|------|--|------------|----------------|----------------|----------------|------------|----------|------------|
| 1 | 1 | EGADE-Tecnologico de Monterrey, Campus Monterrey | Mexico | 62,9 | 628 | 8 | 15 | 33 | 439 |
| 2 | 2 | Pontificia Universidad Católica de Chile | Chile | 47,7 | 500 | 0 | 10 | 10 | N/A |
| 3 | 3 | BSP - Business School Sao Paolo, MBA | Brazil | 36,2 | 550 | 5 | 40 | 30 | N/A |
| 4 | 4 | Fundacao Getulio Vargas | Brazil | 31,9 | 550 | 6 | 20 | 25 | N/A |
| 5 | 8 | Instituto Tecnologico Autonomo de Mexico (ITAM) | Mexico | 29,1 | 580 | 7 | 15 | 30 | N/A |
| 6 | 7 | Universidad de Chile | Chile | 28,4 | 500 | 15 | 15 | 18 | 28 |
| 7 | 5 | IAE Business School, Universidad Austral | Argentina | 27,9 | 651 | 5 | 60 | 25 | 52 |
| 8 | 6 | INCAE Business School | Costa Rica | 25,3 | 600 | 4 | 85 | 38 | 184 |

Source: QS Global 200 Business Schools Report 2013/14 (TopMBA.com)

total of eight schools from Latin America make the Emerging Global category this year, with 5 nations represented: Brazil (2), Chile (2), Mexico (2), Argentina and Costa Rica.

EGADE-Tecnologico de Monterrey, Campus Monterrey retains its position as Latin America's number one school for employer recognition, ahead of Pontificia Universidad Católica de Chile and Brazil's Business School Sao Paulo.

The top school for GMAT scores is Argentina's IAE Business School, Universidad Austral. Average years of work experience range from 15 at Universidad de Chile to zero at Pontificia Universidad Católica de Chile.

Average salaries

| Institution | Avg Salary on Graduation (USD) | Avg Mean Bonus (USD) | % Employed 3 Months After Graduation | Program Length (Months) | Total Tuition Fees (USD) |
|--|--------------------------------|----------------------|--------------------------------------|-------------------------|--------------------------|
| EGADE-Tecnologico de Monterrey, Campus Monterrey | 50000 | N/A | N/A | 17 | 35700 |
| Pontificia Universidad Católica de Chile | N/A | N/A | N/A | 15 | 23000 |
| BSP - Business School Sao Paulo, MBA | 68000 | N/A | 80 | 18 | 25000 |
| Fundacao Getulio Vargas | N/A | N/A | N/A | 18 | 8874 |
| Instituto Tecnologico Autonomo de Mexico (ITAM) | N/A | N/A | N/A | 12 | 15710 |
| Universidad de Chile | 65000 | 6000 | 95 | 18 | 37750 |
| IAE Business School, Universidad Austral | 30000 | N/A | 70 | 11 | 24000 |
| INCAE Business School | 40000 | 8320 | 60 | 21 | 47650 |

Source: QS Global 200 Business Schools Report 2013/14 (TopMBA.com)

In terms of graduate salaries, Emerging Global schools in Latin America remain some way behind those in Europe, North America and parts of Asia-Pacific, despite continued economic growth.

Salaries for graduates of Universidad de Chile (US\$71,000) and Business School Sao Paulo (US\$68,000) are well in excess of those on offer elsewhere in the region, approaching those in Canada and mid-ranking European nations. Yet these are the only schools in the region with averaging starting salaries exceeding US\$50,000.

3. Elite Regional

Elite Regional institutions are well regarded by employers within their region, and may have started to develop a reputation further afield. Admitted students typically have strong credentials, though they may be slightly less experienced on average

than those at Elite Global or Emerging Global institutions. Elite Regional institutions are often younger institutions that, having established an excellent reputation among employers within their region, will be looking to establish their brand as one with a truly global reach.

Peru's ESAN, Escuela de Administracion de Negocios para Graduados is the only Latin American school in this category.

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|------|------|--|---------|----------------|----------------|----------------|------------|----------|------------|
| 9 | 10 | ESAN, Escuela de Administracion de Negocios para Graduados | Peru | 18,2 | 500 | 6 | 10 | 40 | 64 |

Source: QS Global 200 Business Schools Report 2013/14 (TopMBA.com)

4. Emerging Regional schools

Emerging Regional institutions have established a solid reputation among employers within their own country. They will appeal to candidates with fewer years of professional experience, and graduate salaries are on average more modest than those at Elite Regional institutions. Having established a good reputation among domestic employers, they will now be looking to increase their visibility among international employers and students.

Mexico's IPADE Business School, Universidad Panamericana is the only Latin American school in this category.

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|------|------|---|---------|----------------|----------------|----------------|------------|----------|------------|
| 10 | 9 | IPADE Business School, Universidad Panamericana | Mexico | 13,8 | 608 | 4 | 9 | 33 | 69 |

Source: QS Global 200 Business Schools Report 2013/14 (TopMBA.com)